



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

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OXLEY COMMENDS NASDAQ FOR DECIMAL TRADING MOVE

With Nasdaq broadening its decimal trading today, we round the final bend of a marathon race we began in 1997 to change U.S. equities markets for the benefit of investors. Decimal pricing makes our markets more understandable and matches our markets with the rest of the world. Moving from fractions to decimals narrows the spread investors pay and will save them money on every buy and every sale, adding up to billions each year. This small change will add up to big savings for American investors.

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